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Chain Guaranteed Loan Program.

IN THE SENATE OF THE UNITED STATES

Mr.	Brown introduced the following	bill;	which	was	${\rm read}$	${\rm twice}$	and	referr	ed
	to the Committee on								

A BILL

- To increase the capacity, resiliency, diversity, and security of the United States food supply chain by codifying and expanding the Food Supply Chain Guaranteed Loan Program.
 - 1 Be it enacted by the Senate and House of Representa-
 - ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Food Supply Chain
 - 5 Capacity and Resiliency Act".

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1	SEC.	2.	FOOD	SUPPLY	CHAIN	GUARANTEED	LOAN	PRO-

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′)	GRAM.
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- 3 (a) In General.—The Secretary of Agriculture (re-
- 4 ferred to in this section as the "Secretary") may guar-
- 5 antee loans of not more than \$80,000,000 made to sup-
- 6 port new investments in the start-up or expansion of
- 7 projects in the United States that will increase the capac-
- 8 ity of the food supply chain in the United States to aggre-
- 9 gate, process, manufacture, store, transport, wholesale, or
- 10 distribute food.
- 11 (b) Priorities.—In awarding loan guarantees under
- 12 this section, the Secretary shall, when the amount avail-
- 13 able to carry out this section is less than the total of the
- 14 amounts requested under applications submitted under
- 15 this section, give preference to loans for projects—
- 16 (1) that create jobs in economically distressed
- 17 communities; or
- 18 (2) as the Secretary determines to be appro-
- priate to help create a more resilient, diverse, and
- secure United States food supply chain.
- (c) Nonsupplantation of Other Funds.—The
- 22 Secretary shall use the amounts made available to carry
- 23 out this section to supplement, and not supplant, funds
- 24 provided under other Federal laws or State or local laws.

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3 1 (d) REGULATIONS.—The Secretary shall prescribe 2 such regulations as may be necessary to carry out this section. 3 (e) Funding.— 4 5 (1) In General.—Of the amounts appro-6 priated to carry out section 310B(g) of the Consolidated Farm and Rural Development Act (7 U.S.C. 7 1932(g)), the Secretary may use to carry out this 8 9 section \$29,000,000 for each of fiscal years 2024 10 through 2028. 11 (2)ADMINISTRATION.—Not than more \$4,000,000 of the amounts provided under para-12 13 graph (1) for each of fiscal years 2024 through 14 2028 may be used by the Secretary for administra-15 tive purposes. 16 (3) AVAILABILITY.—Amounts made available 17 under paragraph (1) are authorized to remain avail-18 able until expended. 19 (f) Conforming Amendment.—Section 1001(b)(4) of the American Rescue Plan Act of 2021 (7 U.S.C. 7501) 20 21 note; Public Law 117–2) is amended by inserting ", except 22 any activity authorized to be carried out by section 2 of

the Food Supply Chain Capacity and Resiliency Act" be-

fore the period.

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1 (g) Effective Date.—This section and the amend-

- 2 ments made by this section shall take effect on the date
- 3 that is 90 days after the date of enactment of this Act.