

118TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend the Higher Education Act of 1965 to eliminate origination fees on Federal Direct loans.

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IN THE SENATE OF THE UNITED STATES

Mr. BRAUN introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

**A BILL**

To amend the Higher Education Act of 1965 to eliminate origination fees on Federal Direct loans.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Loan Tax  
5 Elimination Act”.

6 **SEC. 2. ELIMINATION OF ORIGINATION FEES ON FEDERAL**  
7 **DIRECT LOANS.**

8 (a) REPEAL OF ORIGINATION FEES.—Subsection (c)  
9 of section 455 of the Higher Education Act of 1965 (20  
10 U.S.C. 1087e(c)) is repealed.

1           (b) EFFECTIVE DATE.—The amendment made by  
2 subsection (a) shall apply with respect to loans made  
3 under part D of title IV of the Higher Education Act of  
4 1965 (20 U.S.C. 1087a et seq.) for which the first dis-  
5 bursement of principal is made, or, in the case of a Fed-  
6 eral Direct Consolidation Loan, the application is received,  
7 on or after March 27, 2022.